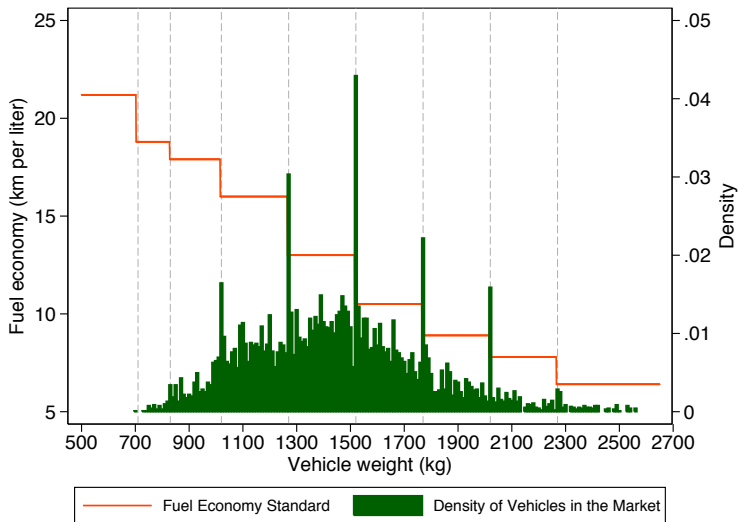
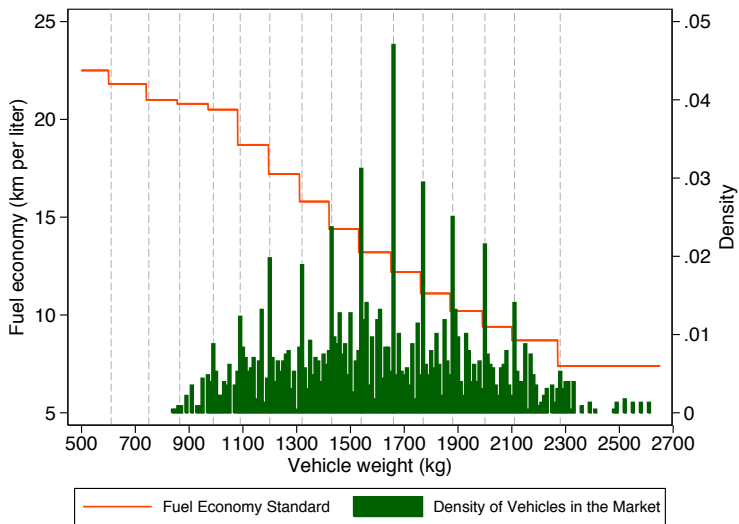


Figure 4: Fuel-Economy Standard and Histogram of Vehicles

Panel A. Years 2001 to 2008 (Old Fuel-Economy Standard Schedule)



Panel B. Years 2009 to 2013 (New Fuel-Economy Standard Schedule)



Note: Panel A shows the histogram of vehicles from 2001 to 2008, where all vehicles had the old fuel-economy standard. Panel B shows the histogram of vehicles from 2009 to 2013, in which the new fuel-economy standard was introduced.